

January 2021 Board of Directors' Meeting Minutes

CTO: 7:02 PM

Due to the COVID-19 pandemic, we have suspended our regular monthly Membership Meetings. Our Board meetings since August (and for the months to follow) will be conducted via Zoom conference.

Attending: Dunn, Fauber, Gustafson, Hart, Logue, Menendez, Penaranda, Stanley

Pres. Menendez welcomed new Director Peter Hart to the Board.

Minutes: The December Minutes were accepted with two minor corrections. Minutes are available on the Ruritan website.

Treasurer's Report: D. Stanley provided a financial report for January. We had \$34,078.25K in our checking account; our T. Rowe Price account had \$295,202.55, for a current assets total of \$329,009.80. Net income for the last quarter was -\$9,159.93, due to compactor cost, newsletter, national dues, GiveChoose expenses, and end of year donations. Member dues owed: \$865. Financial Report was accepted.

Don noted that trash continues to do well, and that we received \$500 in dues and about \$1,000 in parking payments, and that the \$5K donation from AutoNation hit the books, so we are on track with our budget. He announced that he will send information to the membership about the option to pay club dues via PayPal and Venmo. He also noted that he sent the funds we received through last year's GiveChoose campaign to Covid Relief. Another positive note was that we may be able to offset the \$10K shortfall in budgeted donations with increased trash receipts, but we also need GiveChoose receipts for this year to come in at \$7500 (budgeted amount) or greater. Our expenses remain on track with the budget.

Compactor/Recycling Subcommittee Report:

P. Gustafson reported that trash continues to go well in general, but recycling is still an issue with people still not flattening boxes. P. Logue noted that she asked the insurance agent for Ruritan National about our liability regarding our trash operation and was told our coverage is adequate.

Finance Committee and Directors and Officers Liability Insurance:

P. Logue reported that attorney Chuck Williams requires \$5K upfront to process our liability insurance and to set up a separate corporate entity or foundation for our scholarship funds. D. Stanley noted that we should probably rule out a foundation or trust because these structures do not provide asset protection.

Pat also reported that she called Larry Cassell, past National Ruritan president and president of the Jefferson Ruritan Club to discuss management options of scholarship funds. She was told that the Jefferson Club placed funds with National to manage their scholarships. Pat noted that there is available literature about how funds can be managed by the Community Foundation (also a 5013c organization) and ways to protect such funds from claims. We would still designate beneficiaries of the funds and use proceeds as we wish. She learned that there are two types of funds: 1) General, and 2) Scholarships. Pat said that the Loudoun Wildlife Conservancy and the Jefferson Club have placed funds with the Community Foundation. This group enables perpetuation of scholarship (and other) funds and provides liability protection. P. Logue will pursue these options further and report back to the Board.

Pat then moved that we purchase Directors and Officers liability insurance through Ruritan National at a \$475 annual premium. Motion seconded by M. Dunn. Motion passed. P. Logue will also get a quote for crime insurance at a cost of \$75/yr. for our investment account.

GiveChoose Status:

P. Logue reported that our goal is to raise \$20K via GiveChoose this year. We want to increase the number of donors and broaden the community effort to support our club. Need a plan for early giving and for challenge grants. Our goal for early giving is \$7500 and we have collected \$2500 so far. We could ask Vanish Brewery and the Lucketts Store to offer challenge grants or local businesses such as Target or Walmart. Pat is managing a mailing to local Lucketts residents to inform them about GiveChoose and a card distribution at trash, which would include a QR code to enable easy donations. The Board approved \$500 to produce the cards and \$250 for mailing, which should be done in early March.

These amounts were approved by the Board via two separate motions to provide these expenditures from unallocated funds.

Meeting with County Supervisor Caleb Kershner and Board of Education Member John Beatty:

P. Gustafson has called Kershner's administrative assistant about potential dates but was unable to finalize anything. He announced that he is opting out of this task, as it can be time consuming and has not resulted in any commitment. The Board discussed working with Kershner to provide covid relief funds to Lucketts.

The Board approved additional funds of about \$200 for a poster about associating with Loudoun Cares for covid relief.

Reuse of Funds to LES under Youth Grant Development Program:

The Board passed a motion to redirect funds from our Youth Grant Development program previously allocated to LES for a language program to a different initiative for training parents on how to effectively tutor students at home.

Use of Old Firehouse Building:

The new firehouse will open in the April/May timeframe. Discussions are ongoing about the use of the old building; however, an unresolved issue is that the old building (owned by the volunteer firefighters) will no longer have the use of the water and septic system currently shared with LES when the new building is operational. The potential alternatives for sewage treatment are currently being investigated in coordination with the voluntary firemen. P. Logue noted that our club could sponsor a celebration when the new building opens to honor the volunteer fire company who has served Lucketts for so many years. P. Gustafson will coordinate this effort.

Fabbioli Vineyard:

P. Gustafson and Pres. Menendez reported that Fabbioli Vineyard sponsored Ag School is underfunded. We will encourage this business to apply for grants under our Youth Development Grant program or the Community Development Grant program. Pres. Menendez noted that we still need a venue for our meetings and our banquet when these activities can resume that can provide adequate space for social distancing; Fabbioli's may be able to provide what we need, so we will pursue this option for the future.

Club Fellowship Strengthening:

Efforts to strengthen club fellowship include Saturday walks around the track at LES; holding in-person meetings at Fabbioli Vineyards; having some social activities such as a picnic, ball game, bonfire, or virtual happy hour via Zoom. We may need to reorganize some of our committees to plan such events.

Announcements:

1. Board meetings are held on the last Tuesday of the month, via Zoom. All are welcome to attend. Contact P. Logue.
2. P. Gustafson moved to make club member J. Fisher an At Large member. Motion passed.

Meeting adjourned at 9:00 pm.

Submitted by Elizabeth Penaranda, Secretary